

# Ore Community Land Trust

Registered charity, number 1171507

## Trustee report and financial statements for the year ended 31<sup>st</sup> October 2022

Page	Contents
2 - 3	Trustees' annual report
4	Receipts & payments account
5	Statement of assets & liabilities
6	Notes to the accounts

### Trustees' annual report for the year ended 31<sup>st</sup> October 2022

Full Name                      Ore Community Land Trust

Registered charity number:    1171507

## Ore Community Land Trust

Principal address: C/O The Ore Centre, 455 Old London Road, Hastings, East Sussex, TN35 5BH

Legal status: Charitable Incorporated Organisation

Trustees:  
James Breeds – Chair (resigned 08-4-22)  
Peter Chowney – Trustee (from 07-09-22)  
Anthony Polain – Secretary  
Rebecca Polain – Treasurer  
Richard Street – Membership and Minutes  
Gabriella Pettitt - Board Member (resigned 17-10-22)  
Ian Sier – Special Projects  
Jo Walker – Volunteer Co-Ordinator

Bankers: Lloyds Bank, Hastings branch

### Governance and management

The charity is operated under the rules of its constitution and registered by the Charity Commission on 7 February 2017.

The methods adopted for the recruitment and appointment of new trustees is laid down in the constitution. Potential trustees are interviewed and then asked to attend a trustee meeting as an observer. Trustees are appointed for a three-year term and retire at the Annual General meeting by rotation

### Aims and objectives

TO FURTHER OR BENEFIT THE RESIDENTS OF HASTINGS AND THE NEIGHBOURHOOD,  
WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS  
OR OTHER OPINIONS BY ASSOCIATING TOGETHER  
THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER  
ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE  
FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND  
LEISURE TIME OCCUPATION IN GREEN SPACES IN THE AREA OF BENEFIT, WITH THE  
OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

### Background

The group started in 2007 to act as a pressure group to prevent a local wood from being developed. This was successful, and following our intervention, the local council granted us some land in the wood as a community asset transfer. We embarked on a series of improvements and maintenance projects which are ongoing.

## Ore Community Land Trust

Trustees' annual report for the year ended 31<sup>st</sup> October 2022 – cont'd

### Summary of the main activities undertaken for the public benefit

The aim of the group is to protect, acquire and maintain land in the Speckled Wood, in the Ore Valley in Hastings. We work to create a community woodland for the people in Hastings to enjoy. We work with other organisations and recruit volunteers to manage and improve the woodland, and to develop projects such as footpaths, a greenway, and a village green. Using our skills, knowledge, and expertise we work with similar groups in Hastings to improve other green spaces to keep them available for the benefit of the people.

We have acquired two pieces of land from the local council and have purchased a further three, all in Speckled Wood. We have purchased and installed two volunteer bases in the wood to store tools etc., and as a place for our volunteers to socialise and make drinks etc. The larger base has also been used as a venue for a limited number of public events.

We have continued our programme of maintenance and have a team of regular volunteers. We produce a newsletter through the year to inform our members and the public and held a general meeting to update people.

We are also in negotiation with the local council, Hastings Borough Council, regarding several plots in the lower Ore valley. If negotiations are successful, we anticipate these plots of land to be passed over to us along with an endowment of £250,000 for maintenance and management on behalf of the local community.

We have conducted surveys on several occasions, to gauge public opinion and to learn for the future. We liaise with other local voluntary groups on joint/mutually beneficial projects.

The lockdown period restrictions were eased, and we have resumed all such activities in line with Government guidelines, as they were lifted.

### Financial review

The organisation received £8,318.30 in income (2021: £6881) and spent £9,499.34 (2021: £15,538.15) leaving a shortfall of -£1,181.04. Together with a brought forward balance of £7,511.66, the organisation takes forward into the next year a total of £6,330.62.

### The charity's policy on reserves

The charity has no specific policy regarding the level of reserves.

Signed on behalf of the charity's trustees:



Signed

Date: 13<sup>th</sup> August 2023

Tony Polain, Secretary

## Ore Community Land Trust

### Receipts & payments account for the year ended 31<sup>st</sup> October 2022

2021			2022		
Total Funds			Unrestricted Funds	Restricted Funds	Total Funds
£		Note	£	£	£
	<b>Receipts</b>	<b>1</b>			
0	Grant - Big Local	4	-	1,045.00	1,045.00
0	Grant – Chalk Cliff Trust Foundation	4	-	1,000	1,000
1,796	Hastings Borough Council	4		200	200
2,288.50	East Sussex County Council	4		2,288.50	2,288.50
0	Refunds	3*	711.20	-	711.20
2,797.31	Membership/ Donations	2	3,073.60	-	3,073.60
<u>6,881.81</u>	<b>Total receipts</b>		<u>3,784.80</u>	<u>4,533.50</u>	<u>8,318.30</u>
	<b>Payments</b>				
			-	-	-
0	Venue Hire		55	-	55
0	Insurance	3	1,552.27	-	1,552.27
60	Independent Examination		-	-	-
160	Printing, stationery & post box		533.30	-	533.30
645.60	Legal (Solicitor's) Fees		-	-	-
665.60	Legal (vendor's) Fees		-	-	-
10,000	Land Purchase	5	-	-	-
0	Web Hosting		85.20	-	85.20
0	Forest School			5,83.93	5,83.93
4,006.95	Equipment, repairs & renewals, labour		-	6,689.64	6,689.64
<u>15,538.18</u>	<b>Total Payments</b>		<u>2,225.77</u>	<u>7,273.27</u>	<u>9,499.34</u>
<u>-8,656.34</u>	<b>Net receipts/(payments)</b>		<u>1,559.03</u>	<u>-2,740.07</u>	<u>-1,181.04</u>
16,168.86	Cash funds at start of this period		5,368.31	2,143.35	7,511.66
<u>7511.66</u>	<b>Cash funds at end of this period</b>		<u>6,927.34</u>	<u>-596.72</u>	<u>6330.62</u>

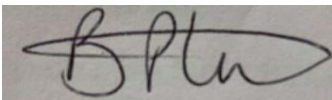
## Ore Community Land Trust

### Statement of assets and liabilities as of 31<sup>st</sup> October 2022

2021		Note	2022
£	Cash assets		£
7,286.22	Lloyds bank account		6,105.18
<u>226</u>	Cash in hand		<u>225.44</u>
<u>7,511.66</u>			<u>6,330.62</u>
	<b>Liabilities</b>		
-			-
<u>-</u>			<u>-</u>
<u>7,511.66</u>			<u>6,330.62</u>
	Represented by: Funds b/f		7,511.66
1,181.04	Net surplus/deficit for period		-
			<u>6,330.62</u>

These financial statements are accepted on behalf of the charity by:

Signed



Dated: 12th August 2023

Rebecca Polain, Treasurer

## Ore Community Land Trust

Notes to the accounts for the year ended 31<sup>st</sup> October 2022

### 1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

### 2. Donations/ Membership

Previous accounts showed these as separate. However, due to the nature of membership and donations increasingly being paid online and no differentiation made, for example: via PayPal, these have been amalgamated. Therefore, these have arrived by the following methods. The latter two being schemes that people opt into online and a donation is made when they choose Ore Community Land Trust as their preferred charity, and subsequently shop with those companies.

- a) via cheque and cash
- b) PayPal
- c) Amazon Smile
- d) Co-op Local Community Fund

### 3. Insurance

Due to the Coronavirus pandemic, certain extension schemes were set up to help charities with costs whilst they were inactive. Therefore, Zurich informed us that we need not renew in the 2020 to 2021 accounting year, and the insurance was renewed in the following accounting year. The change to the accounting year to end 31<sup>st</sup> October has meant that 2 payments have been made in this accounting period.

3\*) This was a refund as we overpaid the solicitor during land purchases

### 4. Grants

East Sussex County Council paid the second part of the grant of £2288 from the Sussex Lund Fund. This was applied for our Woodland Enhancements project. The grant awarded and paid by Hastings Borough Council Foreshore Trust is for our Community Pathways, Bridges & Steps project and they have paid the balance. We also applied for 2 new grants, one from the Chalk Cliff Trust Foundation and the other from Big Local Northeast Hastings. These were for the Forest School sessions.

	Unrestricted	Restricted	Total
	£	£	£
East Sussex County Council	-	2288.50	2288.50
Hastings Borough Council	-	200.00	200.00
Chalk Cliff Trust Foundation	-	1,000.00	1000,00
Big Local Northeast Hastings	-	1,045.00	1045.00
	-	<b>4,533.50</b>	<b>4,533.50</b>

### 5. Premises and staff

Ore Community Land Trust owns five plots of land in Speckled Wood. These pieces of land have not all been valued, but the group puts an estimated value of £7,500 for the two community asset transfers from Hastings Borough Council who have confirmed that there is no reversionary interest. The three other plots were purchased from private individuals at a total purchase price of £15,000. Funding for these plots was provided by the Big Local. Two these plots are adjacent and house our portacabin.

Ore Community Land Trust does not employ any staff.

## Ore Community Land Trust

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

7. Related party transactions

There were no related party transactions in the reporting year.

8. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.